



News Release
FOR IMMEDIATE RELEASE

GEUS AGAIN HONORED WITH DISTINGUISHED BUDGET PRESENTATION AWARD



From left to right, GEUS Finance Manager Katie Threndyle, General Manager Alicia Hooks and Business Services Director Michelle Baccheschi.

This award highlights GEUS' commitment to excellence and transparency in budgeting. Our employees always approach this process with dedication and professionalism.

GEUS General Manager, Alicia Hooks

FOR IMMEDIATE RELEASE

10/22/2024

For more information contact:

Technical Services Center Phone: (312) 977-9700

Email: budgetaward@gfoa.org

(Chicago, Illinois)- The Government Finance Officers Association is pleased to announce that **Greenville Electric Utility System, Texas**, received GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the governing bodies and staff's commitment to meeting the highest principles of governmental budgeting. The entity had to satisfy nationally recognized guidelines for effective budget presentation to receive the budget award. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

To receive the award, budget documents must be rated "proficient" in all four categories and in the fourteen mandatory criteria within those categories.

The Budget Awards Program has over 1,700 participants. The most recent Award recipients and their corresponding budget documents are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 22,500 members and the communities they serve.

(30)

GEUS became the first municipally owned electric utility in Texas in 1891. 110 years later, it became the first municipally owned cable television and high-speed Internet operation in Texas. GEUS offers these services to the 30,000 plus customer\owners living in the Greenville, Texas area located approximately 50 miles East of Dallas, Texas. GEUS is uniquely governed by an autonomous board of trustees appointed by the Greenville City Council. Steps were taken by the Texas Legislature in 1989 to allow this type of governing structure. For more information about our 130+ years of public power history or the services we offer, please visit our website at www.geus.org