



News Release

FOR IMMEDIATE RELEASE

GEUS HONORED WITH GFOA DISTINGUISHED BUDGET PRESENTATION AWARD



Finance Employees: Michelle Baccheschi, Patricia Anaya, and Katie Strong

We are honored to receive the Distinguished Budget Presentation Award from the GFOA. This recognition reflects the hard work and dedication of our team to uphold transparency, accountability, and excellence in financial planning. Our commitment to serving the Greenville community with integrity and fiscal responsibility remains at the heart of everything we do.

Business Services Director, Michelle Baccheschi

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(Chicago, Illinois)—Government Finance Officers Association (GFOA) is pleased to announce that **Greenville Electric Utility System, Texas** received GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meet the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories and in the fourteen mandatory criteria within those categories, to receive the award.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing the best practices, professional development, resources, and practical research for more than 25,000 members and the communities they serve.

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In 1891, GEUS became the first municipally owned electric utility in Texas. More than a century later, in 2001, it also became the state's first municipally owned cable television and high-speed Internet operation. GEUS provides these services to over 30,000 consumer-owners in Greenville, Texas, about 50 miles east of Dallas. One of the unique aspects of GEUS is that it is governed by an autonomous board of trustees appointed by the Greenville City Council. This structure was made possible by the Texas Legislature in 1989. To learn more about GEUS' 130+ years of public power history or the services it offers, please visit its website at www.geus.org