



News Release

FOR IMMEDIATE RELEASE

GEUS MAINTAINS STRONG CREDIT RATINGS

(November 27, 2018-Greenville, Texas) Internationally-recognized S&P Global Ratings recently issued a report evaluating GEUS' credit worthiness by affirming the local utility's A+ rating with a stable outlook.

S&P cited several factors in maintaining this high rating including GEUS' robust financial management policies and practices including board-approved financial metric targets plus formal 10-year financial and capital plans.

Other contributing factors included Greenville's stable economy and GEUS electric rates that are just below the state average.

Moody's Investor Service also affirmed GEUS' A2 rating and stable outlook.

Moody's cited GEUS' new management team's focus on multi-year planning and budgeting.

"GEUS is pleased that the rating agencies recognize the GEUS Board and management's commitment to strong financial management of the utility resulting in improved service to our community," said GEUS General Manager Alicia Price.

(30)

GEUS became the first municipally-owned electric utility in Texas in 1891. 110 years later it became the first municipally-owned cable television and high speed Internet operation in Texas. GEUS offers these services to the 26,000 plus consumer\owners living in the Greenville, Texas area located approximately 50 miles East of Dallas, Texas. GEUS is uniquely governed by an autonomous board of trustees that is appointed by the Greenville City Council. Steps were taken by the Texas Legislature in 1989 to allow this type of governing structure. For more information about our 125+ years of public power history or the services we offer, please visit our web site at www.geus.org